

## Message Text

UNCLASSIFIED

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15

ACTION NEA-16

INFO OCT-01 ISO-00 EB-11 TRSE-00 XMB-07 OMB-01 AID-20

CIAE-00 INR-11 NSAE-00 RSC-01 DRC-01 /069 W

----- 033107

R 051010Z SEP 74

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 3073

INFO AMCONSUL CASABLANCA

UNCLAS RABAT 4233

NEA/AFN FOR JOSEPH V. MONTVILLE

E.O. 11652: N/A

TAGS: ETRD MO

SUBJECT: CREDIT NO. 4868 - EXIM LOAN TO ONCF

1. EMBASSY POUCHED THREE (3) COPIES OF EXIM LOAN AGREEMENT WITH MOROCCAN NATIONAL OFFICE FOR RAILROADS (ONCF) SIGNED BY SECRETARY OF STATE FOR FINANCE FOR GOM AND DIRECTOR OF ONCF. AGREEMENT NOW REQUIRES EXIM SIGNATURES.

2. AS WE UNDERSTAND THE PROCEDURE, TWO (2) COPIES WILL BE RETURNED TO RABAT, ONE FOR ONCF AND THE OTHER FOR FINANCE MINISTRY. HOWEVER, EXIM WILL NOT RELEASE MONEY UNTIL DOCUMENTATION IS COMPLETE AND THE OTHER 55 0/0 OF THE LOCOMOTIVE PURCHASE PRICE IS IN THE HANDS OF BANKERS TRUST NEW YORK.

3. WE HAVE CONFLICTING STORIES FROM ONCF AND BANQUE MAROCAINE DU COMMERCE EXTERIEUR (BMCE) AS TO WHETHER BMCE HAS DEPOSITED THE REMAINING 55 PERCENT WITH BANKERS TRUST NEW YORK. IN ANY CASE, DOCUMENTS AFFIRMING THAT THE MONEY HAS BEEN DEPOSITED HAVE NOT BEEN RECEIVED BY OUR CONTACTS IN ONCF. WHEN THEY RECEIVE THE DOCUMENTS THEY WILL ASK US TO CONVEY THEM BY POUCH TO EXIM WHICH WE WILL DO.

4. BMCE WE UNDERSTAND IS NOW THE LENDOR RATHER THAN BANQUE NATIONALE POUR LE DEVELOPPEMENT ECONOMIQUE (BNDE).NEUMANN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, RAILROADS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION NEA  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 APR 2002 by maustmc>; APPROVED <28 JAN 2003 by martinjw>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Subject:** CREDIT NO. 4868 - EXIM LOAN TO ONCF  
**TAGS:** ETRD, MO, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005